

POLICY ON HANDLING OF GOOD TILL CANCELLED / GOOD TILL TRIGGERED ORDERS IN CASE OF CORPORATE ACTIONS

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Applicability: Stock & Commodity Broker

PARKER DERIVATIVES (INDIA) PRIVATE LIMITED

(herein after referred as “Member”)

Introduction

We are offering **Good Till Cancelled (GTC)** and **Good Till Triggered (GTT)** orders to our clients. These orders enable clients to place buy or sell orders specifying a particular price and timeframe for execution. However, in the event of corporate actions (such as dividends, stock splits, mergers, etc.), these orders may be subject to adjustments or cancellation to avoid unintended execution or market disruptions. This document outlines our policy for handling such orders.

1. Details of GTC/GTT Orders

- **GTC Orders:**

Orders remain active until they are either fully executed or cancelled by the client, subject to a maximum validity period, as specified by the exchange.

- **GTT Orders:**

- Orders remain in the system until a pre-defined trigger condition (price or time-based) is met or the order is cancelled by the client.

- **Order Validity:**

- Both types of orders can be placed for a predefined period or until specific conditions are met. The validity period, if any, will be communicated at the time of order placement.

2. Handling of GTC/GTT Orders During Corporate Actions

In the event of a corporate action, such as stock split, bonus issue, rights issue, dividends, mergers, or any other action that affects stock prices or volumes, the following mechanisms will be applied:

- **Order Cancellation:**

GTC/GTT orders that remain unexecuted at the time of the corporate action may be cancelled to prevent any unintended execution at erroneous prices. The client will be notified promptly of the cancellation.

- **Price Reset:**

In certain situations, where corporate actions result in significant price changes (e.g., stock split, bonus issue), unexecuted orders may be adjusted for price based on the revised market conditions. The client will be informed about any such adjustment.

- **Order Retention:**

In some cases, where the corporate action is not expected to result in substantial changes to stock prices (e.g., dividend announcements), the unexecuted GTC/GTT orders may be retained without adjustment. However, the final decision will rest with the Member and will be communicated to the client.

3. Client Notification Timeline

- Member is committed to providing timely information to our clients regarding upcoming corporate actions and the impact on their GTC/GTT orders.
- We will intimate our clients about the details of upcoming corporate actions that could affect their unexecuted orders no later than **one day prior to the ex-date** of the corporate action. This communication will include details of whether the orders will be cancelled, adjusted, or retained.
- Clients will be notified through their registered communication channels (email, SMS, or the trading platform).

4. Policy Accessibility

- This policy will form part of the **Account Opening Form/Kit** under the heading "**Policy on Handling of Good Till Cancelled Orders of Client**" in the Policy and Procedures document.

A copy of this policy will also be made available on our website and on our trading application for easy access by clients.

5. Contact Information

For any queries regarding this policy or to clarify the status of your orders during a corporate action, please contact our customer service team at

<https://www.parkerderivatives.com/contact-us.php>

Disclaimer: The Member reserves the right to modify this policy in accordance with regulatory requirements or market conditions.